

2025/26 Revenue budget - Qtr 2 Forecast outturn position

Appendix A

		2025/26 budget	Forecast outturn	Q2 Variance	Notes	Q1 Variance (Memo item)
		£'000	£'000	£'000		£'000
Net Cost of Services	Chief Exec & Corp Support Team	305	267	(37)		(34)
	Communities	2,253	2,666	413	1	205
	Centrally Managed Costs	760	692	(68)		61
	Legal Policy & Governance	5,062	5,120	58	1	11
	Place	4,655	4,634	(20)	2	27
	Regeneration Customer & Commercial Services	(2,179)	(1,471)	708		729
	Finance, Risk Performance	5,065	4,824	(242)		(111)
	Total Net Cost of Services	15,921	16,731	811		888
Corporate Budgets	Fees & charges annual review	(100)	(100)	-		-
	Minimum Revenue Provision	1,634	1,431	(203)		-
	Interest Payments on loans	3,269	3,071	(198)		(174)
	Interest & Investment income	(1,000)	(971)	29		75
	Pension Fund Deficit contribution	637	637	-		-
	Executive Savings approved 2024/25 budget round	(63)	(63)	-		-
	Corporate Budgets Total:	4,377	4,005	(372)		(99)
Use of Reserves	Contributions to Earmarked reserves	-	70	70		-
	Contributions from Earmarked reserves	(164)	(164)	-		-
	Net Use of Reserves:	(164)	(94)	70		-
Net Cost of Services Total:		20,133	20,642	509		
Funding	Retained Business Rates - Business Rates	(5,092)	(5,092)	-		-
	Retained Business Rates - Section 31 Grants	-	-	-		-
	Council Tax Demand on the Collection Fund	(13,131)	(13,131)	-		-
	(Surplus)/Deficit on collection fund	-	-	-		-
	General Government Grants	(582)	(582)	-		-
	New Burdens Funding - food waste collection	-	-	-		-
	Revenue Support Grant	(141)	(141)	-		-
New Homes Bonus Grant	(1,193)	(1,193)	-		-	
Non Departmental Budgets Total:		(20,139)	(20,139)	-		-
Total:		(6)	503	509		789

Notes

- 1 Waste services have been moved from Communities Directorate to Legal Policy & Governance
- 2 HR has been moved to the Place Directorate